



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, May 12, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,899	\$ 4,998	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	25,200	41,503	72,775	30,362
Total Operating Balance.....	\$ 31,099	\$ 46,501	\$ 76,360	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 191	\$ 4,329	Commodity Credit Corporation programs.....	\$ 52	\$ 644	\$ 27,695
Commodity Credit Corporation programs.....	779	1,017	9,786	Defense Vendor Payments (EFT).....	832	8,536	162,749
Customs and Certain Excise Taxes.....	100	1,001	18,610	Education Department programs.....	211	3,272	52,085
Deposits by States:				Energy Department programs.....	106	673	17,088
Supplemental Security Income.....	0	14	2,567	Federal Employees Insurance Payments.....	289	1,716	27,154
Unemployment.....	404	13,444	26,212	Fed. Highway Administration programs.....	122	1,047	16,791
Education Department programs.....	63	563	10,855	Federal Salaries (EFT).....	558	5,433	85,937
Energy Department programs.....	3	125	4,156	Food and Nutrition Service (misc).....	125	1,143	17,586
Estate and Gift Taxes.....	57	955	15,807	Food Stamps.....	85	892	13,755
Federal Reserve Earnings.....	0	781	11,819	GSA programs.....	90	833	11,435
Foreign Deposits, Military Sales.....	9	843	7,118	Health and Human Services Grants (misc).....	300	2,374	46,438
FTD's Received (Table IV).....	607	16,313	307,419	Housing and Urban Development programs.....	104	2,844	32,439
Housing and Urban Development programs.....	29	217	3,946	Interest on Treasury Securities.....	3	1,617	70,885
Individual Income and Employment				Justice Department programs.....	53	480	7,788
Taxes, Not Withheld.....	174	17,507	243,605	Labor Dept. prgms (excl. unemployment).....	51	377	7,874
Interest recd from T&L Depositories.....	19	63	288	Medicaid.....	918	7,145	111,093
Justice Department programs.....	4	117	2,191	Medicare.....	823	9,565	198,923
Postal Service.....	314	3,653	62,212	NASA programs.....	50	522	7,821
Public Debt Cash Issues (Table III-B).....	54,771	146,313	2,871,599	Postal Service Money Orders and Other.....	140	1,814	31,389
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	66,809	177,190	2,681,491
				Social Security Benefits (EFT).....	0	25,542	257,364
				Temporary Assistance for Needy			
				Families (HHS).....	127	619	11,305
				Unemployment Insurance Benefits.....	100	1,498	21,261
				Veterans Affairs programs.....	62	848	12,645
				Other Withdrawals:			
				Export-Import Bank (net).....	-128	-133	-1,018
				Federal Transit Admin. ....	80	137	1,618
				Transportation Security Admin. (DHS).....	4	99	1,390
Total Other Deposits.....	0	787	19,535	Unclassified.....	1,873	22,020	213,923
Change in Balance of Uncollected				Total, Other Withdrawals.....	1,829	32,074	509,437
Funds (closing balance \$52).....	-6	187	-13	Transfers to Depositories.....	2,068	44,713	569,263
Transfers from Depositories.....	19,457	131,634	1,387,561	Total Federal Reserve Account.....	75,905	333,411	5,009,690
Total Federal Reserve Account.....	76,806	335,725	5,009,601	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	1,087	39,346	813,136	(Table V).....	19,457	131,634	1,387,561
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 73,837	\$ 288,698	\$ 4,440,427
(Table V).....	2,068	44,713	569,263	Net Change in Operating Cash Balance.....	\$ -15,402	\$ -45,261	\$ -5,251
Total Tax and Loan Note							
Accounts (Table V).....	3,154	84,058	1,382,399				
Total Deposits (excluding transfers).....	\$ 58,435	\$ 243,437	\$ 4,435,176				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 12, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 66,664	\$ 138,199	\$ 2,308,058
Regular Series.....	\$ 53,663	\$ 107,194	\$ 2,140,887	Notes.....	0	34,296	298,058
Cash Management Series.....	0	0	166,003	Bonds.....	0	1	14,820
Notes.....	0	31,997	476,875	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	72	853	4,306	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	53	543	8,417
Nonmarketable:				Government Account Series.....	100,201	945,420	21,819,887
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	32	343	4,264	Foreign Series.....	0	100	400
Interest Increment.....	0	502	4,459	State and Local Series.....	91	4,051	51,561
Government Account Series.....	102,487	954,732	21,958,828	Other.....	0	2	97
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	1,549	7,734	86,064				
Other.....	0	2	443				
Total Issues.....	\$ 157,803	\$ 1,103,356	\$ 24,867,854	Total Redemptions.....	\$ 167,011	\$ 1,122,610	\$ 24,501,624
				Net Change in Public Debt Outstanding.....	\$ -9,207	\$ -19,254	\$ 366,231

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 157,803	\$ 1,103,356	\$ 24,867,854
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	473	941	15,669
Bonds and Notes (-).....	0	15	1,733
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	102,487	954,732	21,957,005
Interest Increment on United States Savings Securities (-).....	0	502	4,459
Inflation-Protected Securities Increment.....	72	853	3,983
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 54,771	\$ 146,313	\$ 2,871,599
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 167,011	\$ 1,122,610	\$ 24,501,624
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	100,201	945,420	21,819,887
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 66,809	\$ 177,190	\$ 2,681,491

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,522,895	\$ 4,534,379	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,222,389	3,220,112	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,745,283	7,754,490	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,480	46,083	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	124	184
Total Public Debt Subject to Limit.....	\$ 7,684,420	\$ 7,694,024	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,492	\$ 53,569	\$ 948,247
Individual Income Taxes.....	11	45	7,036
Railroad Retirement Taxes.....	5	172	2,793
Excise Taxes.....	106	1,002	39,813
Corporation Income Taxes.....	106	725	151,616
Federal Unemployment Taxes.....	7	2,445	5,845
Estate and Gift Taxes & Misc. IRS Rcpts.....	4	24	462
Change in Balance of Unclassified Taxes.....	101	130	391
Total.....	\$ 1,832	\$ 58,111	\$ 1,156,202
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	143	1,441	22,659
Collector Depositories.....	464	14,871	284,760
Tax and Loan Accounts.....	1,087	39,346	813,136
Inter-agency Transfers.....	138	2,452	35,646

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 43	\$ 221	\$ 5,239	\$ 41,503
Deposits:				
Taxes Received (Table IV).....	5	27	1,055	1,087
Transfers to Depositories.....	0	0	67	68
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	0	0	1,192	1,192
Depository Initiated.....	1	6	260	266
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	18,000
Closing Balance Today.....	\$ 47	\$ 243	\$ 4,910	\$ 25,200

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 7,634	\$ 195,724
Business.....	54	882	29,421